

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2011 calendar year, or tax year beginning 01/01, 2011, and ending 12/31, 20 11

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization: 107 Independent Supporters Trust
 Doing Business As
 Number and street (or P.O. box if mail is not delivered to street address): PO Box 28170
 Room/suite
 City or town, state or country, and ZIP + 4: Portland, OR 97228

D Employer identification number: 27-0708680
E Telephone number
G Gross receipts \$: 416,077

F Name and address of principal officer: Scott Swearingen
 PO Box 28170, Portland, OR 97228

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list. (see instructions)
H(c) Group exemption number ▶

I Tax-exempt status: 501(c)(3) 501(c) (7) ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ 107ist.org


K Form of organization: Corporation Trust Association Other ▶
L Year of formation: 2010 **M** State of legal domicile: OR

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: 107 Independent Supporters Trust supports soccer in and around Portland, Oregon, from the grassroots to the highest professional level. Significant activities include Portland Timbers gameday support and tifo, away game travel and supporter ticket distribution, Timbers Army branded tickets (Continued on Schedule O, Statement 1)		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	11
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	160
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	0
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	19,021	70,111
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	14,105	121,946
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	18,117	54,160
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	51,243	246,217
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	5,078	32,067
	14	Benefits paid to or for members (Part IX, column (A), line 4)	4,293	6,737
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		0
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶		0
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	16,544	143,928
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	25,915	182,732
19	Revenue less expenses. Subtract line 18 from line 12	25,328	63,485	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	25,328	89,090
	22	Net assets or fund balances. Subtract line 21 from line 20	0	277
		25,328	88,813	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here:  Date: 11/15/2012
 Signature of officer: JOANNE M. COUCHMAN
 Type or print name and title: JOANNE M. COUCHMAN TREASURER

Paid Preparer Use Only

Print/Type preparer's name: Preparer's signature: Date: Check if self-employed PTIN:
 Firm's name ▶: Firm's EIN ▶:
 Firm's address ▶: Phone no.:

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission:
To support soccer in and around Portland, Oregon, from the grassroots to the highest professional level.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 83,528 including grants of \$) (Revenue \$ 82,358)

Program Service Accomplishment No. 1: 107ist organized 7 fully supported road trips for members during the inaugural 2011 Portland Timbers MLS season: Seattle, Vancouver, San Jose, Denver, Chicago, New York and Salt Lake City. We also coordinated ticket sales via the website for the following: Los Angeles (Chivas and LA Galaxy), Washington DC, Philadelphia, Columbus and Kansas City. The number of tickets sold directly to supporters were approximately 2,300.

4b (Code:) (Expenses \$ 34,060 including grants of \$) (Revenue \$ 5,532)

Tifo and Game Day Operations: 107ist coordinates and organizes the game day operations for Timbers Army as well as assisting with the design, creation and production of tifo that is displayed at certain home games. During the 2011 MLS season, 107ist produced 5 tifo displays (home opener, Seattle, Vancouver, Toronto, Houston and Seattle Away).

4c (Code:) (Expenses \$ 6,785 including grants of \$) (Revenue \$ 4,080)

Timbers Army Football Club - The Timbers Army FC Initiative was created by 107ist in late 2011 to organize and fund the existing Timbers Army teams playing in the various leagues around Portland. Since the launch TAFC has now grown to a group of 10 teams allowing members of various ages, skill levels and experience to play the game. Many 107ist partners have assisted the initiative by helping facilitate, organize, and sponsor the teams. The Timbers Army FC framework isn't just about soccer, it also consists of the teams volunteering on the various charitable projects of the 107 Independent Supporters Trust.

4d Other program services (Describe in Schedule O.) See Schedule O, Statement 2
(Expenses \$ 1,842 including grants of \$ 0) (Revenue \$ 1,549)

4e Total program service expenses 126,215

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		✓
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		✓
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		✓
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		✓
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		✓
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		✓
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		✓
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		✓
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		✓
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		✓
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		✓
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		✓
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		✓
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		✓
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		✓
12 a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII		✓
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional		✓
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		✓
14 a Did the organization maintain an office, employees, or agents outside of the United States?		✓
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV.		✓
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		✓
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		✓
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		✓
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		✓
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		✓
20 a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		✓
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules *(continued)*

	Yes	No	
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	✓	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		✓
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23		✓
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	24a		✓
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		✓
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		✓
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		✓
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		✓
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		✓
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		✓
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		✓
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		✓
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		✓
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		✓
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		✓
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		✓
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		✓
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		✓
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	✓	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Form with questions 1a through 14b regarding IRS filings and tax compliance, including sections on 501(c)(7), 501(c)(12), 4947(a)(1), and 501(c)(29) organizations.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a	11
b	Enter the number of voting members included in line 1a, above, who are independent	1b	11
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	<input checked="" type="checkbox"/>
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	<input checked="" type="checkbox"/>
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	<input checked="" type="checkbox"/>
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	<input checked="" type="checkbox"/>
6	Did the organization have members or stockholders?	6	<input checked="" type="checkbox"/>
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	<input checked="" type="checkbox"/>
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	<input checked="" type="checkbox"/>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	8a	<input checked="" type="checkbox"/>
b	Each committee with authority to act on behalf of the governing body?	8b	<input checked="" type="checkbox"/>
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	<input checked="" type="checkbox"/>

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	<input checked="" type="checkbox"/>
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	<input checked="" type="checkbox"/>
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	<input checked="" type="checkbox"/>
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	<input checked="" type="checkbox"/>
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	<input checked="" type="checkbox"/>
13	Did the organization have a written whistleblower policy?	13	<input checked="" type="checkbox"/>
14	Did the organization have a written document retention and destruction policy?	14	<input checked="" type="checkbox"/>
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	<input checked="" type="checkbox"/>
b	Other officers or key employees of the organization	15b	<input checked="" type="checkbox"/>
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	<input checked="" type="checkbox"/>
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ►
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► **Tara Sims, (503)784-1884**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Roger Anthony Secretary	15	✓		✓				0	0	0
Joanne Couchman Director	15	✓						0	0	0
Dennis Garrett Dittfurth Director	15	✓						0	0	0
Bruce Eaton Director	15	✓						0	0	0
Abram Goldman-Armstrong Director	15	✓						0	0	0
Dave Hoyt President	15	✓		✓				0	0	0
Laurie Jane Director	15	✓						0	0	0
Fernando Machicado Director	15	✓						0	0	0
Sherrilynn Rawson Director	15	✓						0	0	0
Scott Swearingen Treasurer	15	✓		✓				0	0	0
Jeremy Wright Director	15	✓						0	0	0

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a	0					
	b Membership dues	1b	62,797					
	c Fundraising events	1c	0					
	d Related organizations	1d	0					
	e Government grants (contributions)	1e	0					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	7,314					
	g Noncash contributions included in lines 1a-1f: \$		0					
	h Total. Add lines 1a-1f ▶			70,111				
Program Service Revenue	2a Away Games Travel and Ticket Support			Business Code				
				900099	82,358	82,358	0	
	b Tifo and Game Day Operations			900099	5,532	5,532	0	
	c Whipsaw Fanzine			900099	1,549	1,549	0	
	d Timbers Army Football Club			900099	4,080	4,080	0	
	e Timbers Army Branded Ticket Marketing			900099	27,815	27,815	0	
	f All other program service revenue				612	612	0	
g Total. Add lines 2a-2f ▶				121,946				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶							
	4 Income from investment of tax-exempt bond proceeds ▶							
	5 Royalties ▶							
	6a Gross rents	(i) Real	(ii) Personal					
		b Less: rental expenses						
		c Rental income or (loss)	0	0				
	d Net rental income or (loss) ▶							
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
		b Less: cost or other basis and sales expenses						
		c Gain or (loss)	0	0				
	d Net gain or (loss) ▶							
	8a Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c). See Part IV, line 18	a						
		b Less: direct expenses	b					
		c Net income or (loss) from fundraising events . . ▶						
	9a Gross income from gaming activities. See Part IV, line 19	a						
b Less: direct expenses		b						
c Net income or (loss) from gaming activities . . ▶								
10a Gross sales of inventory, less returns and allowances	a		224,020					
	b Less: cost of goods sold	b	169,860					
	c Net income or (loss) from sales of inventory . . ▶			54,160	54,160	0	0	
Miscellaneous Revenue			Business Code					
11a -----								
b -----								
c -----								
d All other revenue								
e Total. Add lines 11a-11d ▶				0				
12 Total revenue. See instructions. ▶				246,217	176,106	0	0	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	29,776			
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	2,291			
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members	6,737			
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	297			
13 Office expenses	7,045			
14 Information technology				
15 Royalties				
16 Occupancy	4,270			
17 Travel	83,976			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	2,543			
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Tifo and Game Day Operation Expenses	32,960			
b Timbers Army FC Registration Costs	6,785			
c Other Expenses	4,210			
d Whipsaw Fanzine Publishing Costs	1,842			
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	182,732	0	0	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	25,328	1	87,090
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net	0	7	2,000
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b	10c	
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	25,328	16	89,090	
Liabilities	17 Accounts payable and accrued expenses	0	17	277
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0	26	277
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	0	30	0
	31 Paid-in or capital surplus, or land, building, or equipment fund	0	31	0
	32 Retained earnings, endowment, accumulated income, or other funds	25,328	32	88,813
33 Total net assets or fund balances	25,328	33	88,813	
34 Total liabilities and net assets/fund balances	25,328	34	89,090	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	246,217
2	Total expenses (must equal Part IX, column (A), line 25)	2	182,732
3	Revenue less expenses. Subtract line 2 from line 1	3	63,485
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	25,328
5	Other changes in net assets or fund balances (explain in Schedule O)	5	
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	88,813

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		✓
2b	Were the organization's financial statements audited by an independent accountant?		✓
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
2d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		✓
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

**SCHEDULE I
(Form 990)**

OMB No. 1545-0047

2011

Department of the Treasury
Internal Revenue Service
Name of the organization

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

**Open to Public
Inspection**

Name of the organization

Employer identification number

107 Independent Supporters Trust

27-0708680

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Sch I, Stmt 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 0
- 3 Enter total number of other organizations listed in the line 1 table ▶ 1

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50055P

Schedule I (Form 990) (2011)

Description of Grants and Other Assistance to Governments and Organizations in the United States

		Amount of cash grant	Amount of non-cash assistance
Name and address	Harpers Playground c/o North Portland Community Works 2209 North Schofield Portland, OR 97217	14,800	
EIN	93-1156762		
IRC code section	501(c)(3)		
Method of valuation			
Description of non-cash assistance			
Purpose of grant	To support the construction of Harper's Playground, an inclusive, accessible playground to be built in North Portland's Arbor Lodge Park.		

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

Name of the organization

107 Independent Supporters Trust

Employer identification number

27-0708680

Form 990, Part I, Line 1 - 107IST Community Outreach Review 2011 Being a member of the 107IST means a lot: members support amazing game-day experiences - from the creation and execution of outstanding tifo to providing the best away-day experience for traveling members. Members also receive exclusive discounts at a host of local businesses, as well as access to members-only events. But being a member of the 107IST means so much more: It also means giving back to your community. What an amazing year 2011 has been! As the Portland Timbers made their leap to MLS, 2011 was also as a year for 107IST members to take great strides in community outreach, both in Portland and beyond. Here are some of the highlights of 107ist charities and community volunteer efforts supported in 2011, thanks to the generous financial and volunteer support of 107IST members: Harpers Playground - The 107IST supported fundraising for the construction of Harper's Playground, an inclusive, accessible playground to be built in North Portland's Arbor Lodge Park. This includes money raised by the sale of the "Everyone Plays: scarves - \$14,800 that the Timbers Army sold directly, as well as "Everyone Plays" scarf sales that the Harper's Playground organization sold. Local area HS soccer programs - The 107IST supported boys' and girls' high school soccer programs in the Portland Public Schools through the purchase of uniforms, equipment, equipment bags and warm-ups. This includes \$1,689 for Jefferson High School (an initial outlay for equipment and uniforms for Jefferson was donated in 2010); \$4,508 for Madison High School; and \$4,157 for Franklin High School. Gisele Currier Memorial Fund and Individual Scholarships - The 107IST supported the foundation of a soccer scholarship fund in memory of Gisele Currier, a beloved longtime member of the Timbers Army who passed away earlier this year. This includes \$2,290 to support the Gisele Currier Memorial Fund, as well as \$400 individual hardship scholarships for local youth club soccer players. This year the Gisele Currier Memorial Fund supported Issa Hassan, as well as Alex Segovia and Rubio Mendez-Rubin. Operation Pitch Invasion - The 107IST supported the launch of Operation Pitch Invasion, the organization that grew out of the 107IST to support the restoration and maintenance of soccer fields in and around Portland schools and parks. (See the Volunteering section below for more information) Meadowood Springs Speech and Hearing Camp - The 107IST supported the Meadowood Springs Speech and Hearing Camp, a camp that combines communication therapy with relaxing camp activities for children with speech and hearing challenges. This money was raised by capos and the drum & trumpet corps, who asked folks to take the money that would have gone toward buying pints for the capo, drum and trumpet crew and instead donating the money to support Meadowood Springs. Other charitable contributions - The 107IST supported a variety of smaller projects with soccer equipment, including e.g. soccer socks and Timbers Army pinnies, which went to a variety of soccer endeavors both close to home and abroad (including Voz Workers' Rights Portland soccer, Kateri Park soccer for refugee children, the Powell Park summer soccer program, the Grant Park futsal tournament, and the Haitian National soccer team). Friends of Trees - On February 12th, 107IST members spent the day planting trees in Boise, Eliot, King and Humboldt locations in Portland with Friends of Trees, an organization that builds community partnerships to plant, preserve, care for, and educate about urban trees. Oregon Food Bank - On April 16th (at the Portland location), August 27th (both locations), and December 10th (both locations), 107IST members (and their friends and family members) volunteered at the Oregon Food Bank's Portland and Beaverton locations, sorting and packing food for Oregon's hungry. 107IST members and friends donated 384 total volunteer hours on those three dates. Operation Pitch Invasion - On July 16th, 107IST members teamed up for a half-day restoration of two pitches at Portland's Ed Benedict Park. On July 23rd and 30th, 107IST volunteers teamed up with Operation Pitch Invasion and AC Portland to transform the James John Elementary School blacktop playground into a small soccer field. AC Portland - On July 8th, 107IST members participated in the kickoff for Advantage Centers Portland, an organization dedicated to supporting soccer, scholarship, and service. 107IST volunteers have supported AC Portland through after work with local children in after school programs in seven Portland area schools targeted for improving academic achievement through supporting soccer and academics (and even a Poetry Slam!). Sunday Parkways - On June 26th and August 28th, 107IST volunteers staffed various locations along travel routes for Portland Sunday Parkways, a periodic event which closes off designated Portland area streets to car traffic to encourage community building, connecting neighborhoods and people, and celebrating with music, food and fun. In addition to these larger, group organized events, 107IST members have also donated countless efforts and volunteer hours to the community in other ways, and are eager to expand their volunteer horizons in 2012. Timbers Army FC - Fall 2011 marked the launch of the new Timbers Army Football Club. Timbers Army FC is a network of official Timbers Army teams that play in the various outdoor leagues here in the Portland Metro Area. The teams that make up Timbers Army FC formed organically over time out of the energy of growing community in the North End of the stadium. The main benefit these teams provided was an opportunity for Timbers fans to play with their fellow supporters at the same time representing and spreading the word of the Timbers Army in the soccer community. Through the creation of the Timbers Army FC framework the teams and 107ist want to take this a step further by providing support for the team managers and players in making their experience as fun and hassle free as possible while maximizing the positive impact our teams can have in their respective leagues and divisions for the Timbers Army. We hope to grow the pool of teams in Timbers Army FC by creating new teams out of our membership, and bringing in additional teams that also have Timbers Army on their roster already. Through this we hope to help maximize the impact the Timbers Army and 107ist can have on the sport here in the city from the grassroots to the highest professional levels. The Timbers Army FC framework isn't just about soccer, it also consists of the teams volunteering on the various charitable projects of the 107 Independent Supporters Trust.

Supplemental Information (Continued)

Form 990, Part III, Line 2 - Timbers Army FC: The Fall 2011 marked the launch of the new Timbers Army Football Club. Timbers Army FC is a network of official Timbers Army teams that play in the various outdoor leagues here in the Portland Metro Area. The teams that make up Timbers Army FC formed organically over time out of the energy of growing community in the North End of the stadium. The main benefit these teams provided was an opportunity for Timbers fans to play with their fellow supporters at the same time representing and spreading the word of the Timbers Army in the soccer community. Through the creation of the Timbers Army FC framework the teams and 107ist want to take this a step further by providing support for the team managers and players in making their experience as fun and hassle free as possible while maximizing the positive impact our teams can have in their respective leagues and divisions for the Timbers Army. We hope to grow the pool of teams in Timbers Army FC by creating new teams out of our membership, and bringing in additional teams that also have Timbers Army on their roster already. Through this we hope to help maximize the impact the Timbers Army and 107ist can have on the sport here in the city from the grassroots to the highest professional levels. The Timbers Army FC framework isn't just about soccer, it also consists of the teams volunteering on the various charitable projects of the 107 Independent Supporters Trust such as Operation Pitch Invasion, AC PDX and a multitude of other community endeavors.

Form 990, Part VI, Section A, Line 6 - 107 Independent Supporters Trust is a membership-based organization. To become a member, there is a membership fee of \$25 and anyone can join. Membership is valid for the calendar year. Included in membership is the right to vote in the annual election of directors, the ability to purchase away game tickets and travel packages, discounts at partner businesses, as well as to have representation with the Portland Timbers Front Office. 107IST also provides ample volunteer activities throught the year that members can participate in.

Form 990, Part VI, Section A, Line 7a - The board of directors of 107ist are elected annually by membership. The Directors are divided into three classes, as nearly equal in number as possible, with the term of office of the first class to expire at the 2011 annual meeting, the term of the second class to expire at the 2012 annual meeting, and the term of office of the third class to expire at the 2013 annual meeting. Annual meetings are typically held in January of each year.

Form 990, Part VI, Section A, Line 7b - The bylaws may be amended with the approval of two thirds of either the board of directors or the membership.

Form 990, Part VI, Section B, Line 11b - The 990 is prepared by the organization's accountant along with assistance by the President, Treasurer, Secretary, and other board members as needed. Once a draft has been completed, it is presented to the entire board in its entirety for their review and comments. The board of directors approves IRS Form 990 prior to filing with the Internal Revenue Service.

Form 990, Part VI, Section B, Line 12c - The board of directors monitors compliance on an ongoing basis, as issues arise and at election time each year.

Form 990, Part VI, Section C, Line 19 - Governing documents are made available to active members on the organization's website. Financial information is available to members upon request, per the bylaws.

Activity Or Mission Description

Description

marketing, volunteer opportunities within the community, Timbers Army Football Club financial management, production of the Whipsaw Fanzine, and the production and sale of soccer supporter culture merchandise.

Other Program Services Accomplishments

Activity Code	Description	Expense	Grants	Revenue
	Other program service accomplishments include the production and distribution of the Whipsaw supporters magazine.	1,842		1,549
Total:		1,842	0	1,549



Department of the Treasury
Internal Revenue Service
Ogden UT 84201

For assistance, call:
1-877-829-5500

Notice Number: CP211A
Date: September 17, 2012

Taxpayer Identification Number:
27-0708680
Tax Form: 990
Tax Period: December 31, 2011

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107 INDEPENDENT SUPPORTERS TRUST
% SCOTT SWEARINGEN
PO BOX 28170
PORTLAND OR 97228-8170



072030

APPLICATION FOR EXTENSION OF TIME TO FILE AN EXEMPT ORGANIZATION RETURN - APPROVED

We received and approved your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above. Your extended due date to file your return is **November 15, 2012**.

When it's time to file your Form 990, 990-EZ, 990-PF or 1120-POL, you should consider filing electronically. Electronic filing is the fastest, easiest and most accurate way to file your return. For more information, visit the Charities and Nonprofit web at www.irs.gov/eo. This site will provide information about:

- The type of returns that can be filed electronically,
- approved e-File providers, and
- if you are required to file electronically.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top of this letter.